Music Industry Development (MID) Program

*Financial Report for the* ***SOUND RECORDING*** *component*

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| --- |
| PROJECT BUDGET |
| Component:  | Sound Recording |
| Applicant Name: | (Applicant Name) |
| Artist / Business Name:  | (If different that Applicant Name) |
| Project Title: | (Project Title) |
| Project Number: | (office use) |

 *\*\*Please note that Expenses and Revenue will not automatically calculate. This is something you must do. Both Expenses and Revenue sections must be filled out or the budget will be incomplete.*

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**PROJECT EXPENSES – Covered at 100%**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Expense*** | ***Details*** | ***Application Budget*** | ***Approved Expenses*** | ***Completion Budget*** |
| *Own Transportation*  | *@ $0.25 per km* |  |  |  |
| *Meals Per Diem* | *Domestic: $45*  |  |  |  |
| **MID ELIGIBLE FUNDING (A)** |  |  |  |

**PROJECT EXPENSES – Covered at 50%**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Expense*** | ***Details***  | ***Application Budget*** | ***Approved Expenses*** | ***Completion Budget*** |
| ***Production*** |
| *Artist Fees (Applicant)* | *Max $500 per project per musician* |  |  |  |
| *Hired Musician Fees* | *Max $500 per project per musician* |  |  |  |
| *Producer Fees* | *Add detail* |  |  |  |
| *Arranger Fees* | *Add detail* |  |  |  |
| *Studio Fees (Recording)* | *Add detail* |  |  |  |
| *Studio Fees (Mix)* | *Add detail* |  |  |  |
| *Studio Fees (Master)* | *Add detail* |  |  |  |
| *Technician Fees* | *Add detail* |  |  |  |
| *Equipment Rental Fees* | *Add detail* |  |  |  |
| *Licensing of Content* | *Add detail* |  |  |  |
| *Artwork / Graphic Work* | *Add detail* |  |  |  |
| *Photography* | *Add detail* |  |  |  |
| *Other (specify)* | *Add detail* |  |  |  |
| ***Living Expenses*** *(if project is more than 100 km from Applicant home base)* |
| *Accommodation* | *Add detail* |  |  |  |
| *Rented Transportation* | *Add detail* |  |  |  |
| *Local Transportation*  | *e.g. taxi, shuttle, bus* |  |  |  |
| **TOTAL EXPENSES (B)** |  |  |  |
| **MID ELIGIBLE FUNDING (C)** | (B) @ 50% |  |  |

**PROJECT EXPENSES – Covered at 30%**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Expense*** | ***Details*** | ***Application Budget*** | ***Approved Expenses*** | ***Completion Budget*** |
| ***Production outside of New Brunswick***  |
| *Hired Musician Fees* | *Max $500 per project per musician* |  |  |  |
| *Producer Fees* | *Add detail* |  |  |  |
| *Arranger Fees* | *Add detail* |  |  |  |
| *Mixing* | *Add detail* |  |  |  |
| *Studio fees (Recording)* | *Add detail* |  |  |  |
| *Equipment Rental fees* | *Add detail* |  |  |  |
| *Artwork / Graphic Work* | *Add detail* |  |  |  |
| *Photography* | *Add detail* |  |  |  |
| *Other* | *Specify* |  |  |  |
| ***Living Expenses*** *(If project is outside of NB)* |
| *Accommodation* | *Add detail* |  |  |  |
| *Rented Transportation* | *Add detail* |  |  |  |
| *Local Transportation*  | *e.g. taxi, shuttle, bus* |  |  |  |
| *Shipping*  | *e.g. equipment/instruments* |  |  |  |
| *Airplane / Train / Bus*  | *Add detail* |  |  |  |
| **TOTAL EXPENSES (D)** |  |  |  |
| **MID ELIGIBLE FUNDING (E)** | (D) @ 30% |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **TOTAL MID ELIGIBLE FUNDING** | *(A) + (C) + (E)* |  |  |

**REVENUES**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Revenue*** | ***Details***  | ***Application Budget*** | ***Approved Revenue*** | ***Completion Budget*** |
| *Applicant’s Investment* |  |  |  |  |
| ***Public Revenue*** |
| *MID Investment* |  |  |  |  |
| *Musicaction/Factor* | *Have you applied / Do you intend to apply? YES NO* |  |  |  |
| *Canada Arts Council* | *Specify here* |  |  |  |
| *Arts NB* | *Specify here* |  |  |  |
| ***Private Revenue*** |
| *Sponsor(s)* | *Specify here* |  |  |  |
| *Crowdsourcing* | *Specify here* |  |  |  |
| *Other* | *Specify here* |  |  |  |
| **TOTAL REVENUE (F)** |  |  |  |
| **TOTAL EXPENSES (G)** | *(A) + (B) + (D)* |  |  |
| **BALANCE**  | *(F) – (G)* |  |  |